

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

SANTIAGO ROYALTY CORP
105 N HUDSON
SUITE 800
OKLAHOMA CITY OK 73102



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM COKE COUNTY COURTHOUSE 2ND FLOOR WEST FOR QUESTIONS, PLEASE CALL: PRITCHARD & ABBOTT, INC OIL & GAS: 325-482-9188 PERSONAL PROPERTY: 325-482-9188 Protest Deadline: 5-28-2026 ARB Hearing: 6-15-2026 Owner: 239550 348 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026		PROPERTY DESCRIPTION			
COKE COUNTY		C	1,260		4,390	Lease: 84500 Type: REAL Owner #: 239550			
COKE CO FM & FC		C	1,260		4,390	Legal: HARRIS -12-			
COKE CO ESD		C	1,260		4,390	LAKESHORE OPERAT LLC			
ROBERT LEE I&S		C	1,260		4,390	A- 632 SEC 12 WINFIELD SCOTT			
ROBERT LEE M&O		C	1,260		4,390				
UNDERGR WATER		C	1,260		4,390				
WEST COKE HOSP		C	1,260		4,390	.031250 Override Royalty			
						Category: G1			
						Railroad #: 12911			
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED							
No 2021 Hist									
Taxing Units		Last Year's Taxable		Proposed Deductions		Proposed Taxable (Less Deductions)			
COKE COUNTY		1,260		2,880		1,510			
COKE CO FM & FC		1,260		2,880		1,510			
COKE CO ESD		1,260		2,880		1,510			
ROBERT LEE I&S		1,260		2,880		1,510			
ROBERT LEE M&O		1,260		2,880		1,510			
UNDERGR WATER		1,260		2,880		1,510			
WEST COKE HOSP		1,260		2,880		1,510			

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

